

LEXCO, INC.  
P. O. BOX 1198  
VERNAL, UT 84078  
PH. (435) 789-5361

WELLS FARGO BANK, N.A.  
www.wellsfargo.com  
31-297/1240

20995

06/25/2008

PAY TO THE  
ORDER OF

Utah Division of Oil Gas & Mining

\$ 800.00

Eight hundred and 00/100\*\*\*\*\*

DOLLARS

Utah Division of Oil Gas & Mining  
1594 WEST NO TEMPLE SUITE 1210  
PO BOX 145801  
SALT LAKE CITY, UT 84114-5801

ORIGINAL CHECK  
ROUTED TO ACCOUNTING

MEMO

  
AUTHORIZED SIGNATURE

LEXCO, INC.

20995

06/25/2008

Utah Division of Oil Gas & Mining

Date	Type	Reference	Original Amount	Balance Due	Payment
06/20/2008	Bill	S470035	150.00	150.00	150.00
06/20/2008	Bill	M470064	500.00	500.00	500.00
06/20/2008	Bill	E470040	150.00	150.00	150.00
Check Amount					800.00

RECEIVED

JUN 26 2008

DIV. OF OIL, GAS & MINING

800.00

1000 Cash - checking

*This portion MUST be returned with your payment to ensure proper credit. THANK YOU*

ACCOUNT BILLED
LEXCO INC

PROJECT NAME
ITM MINE

PERMIT ID
S470035

DUE DATE	ANNUAL FEE	AMOUNT DUE
07/25/2008	\$ 150	\$ 150

<input type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
---------------------------------------	--

\*Failure to pay fees required by the R647 Mineral Rules will result in Withdrawal of the approved Notice of Intention. No mining/exploration activities can occur on the site after the Fee Due Date until the annual permit fees are paid.

If reclamation is complete, the fee may not be required, but a request to inspect and close out the site must be submitted to the Division on form MR-SITE.

Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 form more information.

DIVISION OF OIL GAS AND MINING  
1594 WEST NORTH TEMPLE SUITE 1210  
PO BOX 145801  
SALT LAKE CITY UT 84114-5801

REC-1

JUN 26 2008

DIV. OF OIL, GAS & MINING

Please make check payable to:  
Division of Oil, Gas and Mining

0002